

EXHIBIT B

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Skip Barber Racing School LLC
2017 Cash Projection June-Dec

5.19.17

	26-May	2-Jun	9-Jun	16-Jun	23-Jun	30-Jun	7-Jul	14-Jul	21-Jul	28-Jul	4-Aug	TOTAL
Beginning cash	\$ 1,000	\$ 7,342	\$ (14,476)	\$ (6,541)	\$ 9,884	\$ 49,529	\$ 97,026	\$ 108,803	\$ 132,435	\$ 171,418	\$ 237,834	\$ 1,000
Receipts												
Retail	80,735	80,735	96,293	96,293	96,293	96,293	95,086	95,086	95,086	95,086	123,909	1,050,895
Receipts used for expenses (CC)												-
WC Loans/(repayments)												-
Reserve												-
Corporate		5,000		5,000		10,000		10,000		15,000		45,000
Loan												-
ACH charges												-
Other	200	200	200	200	200	200	200	200	200	200	200	2,200
Total	80,935	85,935	96,493	101,493	96,493	106,493	95,286	105,286	95,286	110,286	124,109	1,098,095
Disbursements												
WAGES & BENEFITS												
Payroll (including taxes)	5,550	19,508	5,550	19,508	5,550	19,508	5,550	19,508	5,550	19,508	7,600	132,890
Officers	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	33,000
												-
Contractors-Instructors	5,000	5,000	5,000	5,000	12,500	10,000	5,000	5,000	5,000	5,000	5,000	62,500
Contractor Pay-Actg,Mktg,Ops	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	12,100
Benefits (2BCBS due \$16,500 Total)		-	8,000					8,000				16,000
	14,650	28,608	14,650	36,608	22,150	33,608	14,650	36,608	14,650	23,608	16,700	256,490
TRACKS												
AMP		10,000	32,000	12,000	12,000		22,000	8,000	12,000		12,000	120,000
Roebling												-
PBIR (includes deposits)		8,000					9,000					17,000
Pittsburg (payments toward 6.22 event)	10,000	12,500	15,000	19,420								56,920
Natl Corvette Museum												-
Road America												-
Marina												-
Carolina	23,550											23,550
VIR												-
												-
Events	33,550	30,500	47,000	31,420	12,000	-	22,000	17,000	12,000	-	12,000	217,470
Track Days	1	2	1	1	1	-	1	1	1	-	1	
	4	4	4	2	2	-	3	2	3	-	3	
Ancillary Track Costs (10% of Track cost)	3,355	3,050	4,700	3,142	1,200	8,200	2,200	1,700	1,200	-	1,200	29,947
Event Costs (\$2.5K per track day)/Regions	10,000	10,000	10,000	5,000	5,000	-	7,500	5,000	7,500	-	7,500	67,500
TRAVEL												
Travel - Air (AMP 2X\$350/OTHER 8 X\$300)	700	1,400	1,750	700	700	1,750	700	3,100		700	700	12,200
Travel - Hotel (Track days X 10 Instructors/Techs/M	1,500	600	600	300	300	-	450	300	3,600	-	450	8,100
Travel- Car rentals (7.5 X \$30 Xtrackdays)	600	120	120	60	60	-	90	60	720	-	90	1,920
Other - \$200/track day	800	800	800	400	400	-	600	400	600	-	600	5,400
	3,600	2,920	3,270	1,460	1,460	1,750	1,840	3,860	4,920	700	1,840	27,620
Transport (Includes CDL Contracts & Fuel)												
(Estimate \$3K per event-0 events \$1.5K)	1,500	1,000	500	500	500		500	500	500	2,000	1,500	9,000
OFFICES												
office expense	500		500	500		500		500		500		3,000
New Facility		22,000					17,000					39,000
Sebring/RATL move-Sarasota storage												-
Utilities			1,500					2,500				4,000
IT & Phone	1,000			600	1,000				600			3,200
	1,500	22,000	2,000	500	600	1,500	17,000	3,000	-	1,100	-	49,200
Vehicle Leases HAVE TO ADD HERE												
HP-Shaker (\$300/day ACH)	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	16,500

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Support- Penske (\$600/day ACH)

3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	33,000
4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	49,500

Interest & Fees

CC Processing & Bk fee
CMS/Payson

						8,881					8,881	20,998
	3,236											

Maintenance on vehicles

RT'S
MX5
\$500/car 23 RT (for build to 33)
\$500 25MX5
\$200 6HP J-M 12 A
reduce by 50%

18	18	18	18	18	18	18	20	22	24	26		
13	13	13	13	13	13	13	13	13	13	13	13	14
429	429	429	429	429	429	429	429	476	524	1,143	1,238	6,381
310	310	310	310	310	310	310	310	310	310	619	667	4,071
200	200	200	200	200	200	200	200	200	200	200	200	2,200
938	938	938	938	938	938	938	938	986	1,033	1,962	2,105	12,652

OTHER

Legal & Professional
Marketing
Insurance (30% down balance monthly)

				2,500	2,500	2,500	2,500	3,500	3,500	3,500	20,500
500	500	500	500	500	500	500	500	1,000	1,000	1,000	7,000

Other

				5,000	5,000		5,000	5,000	5,000	5,000	4,000	29,000
500	500	500	500	8,000	8,000	3,000	8,000	9,500	9,500	8,500	56,500	

MISCELLANEOUS

500	500	500	500	500	500	500	500	500	500	500	500	5,500

Total Disbursements

74,593	107,752	88,558	85,068	56,848	58,996	83,509	81,654	56,303	43,870	65,226	802,377
6,342	(21,818)	7,935	16,425	39,645	47,497	11,777	23,632	38,983	66,416	58,884	295,718

Ending Cash in Bank

\$ 7,342	\$ (14,476)	\$ (6,541)	\$ 9,884	\$ 49,529	\$ 97,026	\$ 108,803	\$ 132,435	\$ 171,418	\$ 237,834	\$ 296,718	\$ 296,718